



## MEMBERSHIP APPLICATION

### BUYER INFORMATION

Business Name (Buyer) \_\_\_\_\_

Contact Name \_\_\_\_\_ Phone Number \_\_\_\_\_

Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Additional Phone Number \_\_\_\_\_ SS # \_\_\_\_\_

Email Address \_\_\_\_\_

All Vehicles purchased under this membership will be titled in the name listed above in Buyer Information. **NO EXCEPTIONS.** The BUYER is responsible for all bids placed, see policies and Member Agreement for details.

### ADDITIONAL BIDDERS

(We will need photo copies of ID's for all additional bidders on the membership)

1. \_\_\_\_\_
2. \_\_\_\_\_ (\$20.00 Charge)

### DEALER INFORMATION

\_\_\_\_\_ NON- DEALER (Non-Dealer buyer is responsible for tax and transfer fees)

\_\_\_\_\_ DEALER (Please provide a copy of your Dealers License)

*By signing my name below I swear that the information I've given is true to the best of my knowledge and that I will abide by ISR policies.*

Buyers Signature \_\_\_\_\_ Print Name \_\_\_\_\_

Date \_\_\_\_\_

### ISR OFFICE USE ONLY

ISR Employee \_\_\_\_\_ Buyer # \_\_\_\_\_

Membership Fee \_\_\_\_\_ Form of Payment \_\_\_\_\_ Date Paid \_\_\_\_\_



## **POLICIES & MEMBER AGREEMENT**

### **BUYER MEMBERSHIP**

To become an ISR member, you will need to complete a membership application. Membership fees include buyer and one bidder. Additional bidders may be added for an additional charge. However, all titles will be put in the name of the buyer listed on the membership. Memberships are good for a full calendar, January 1 through December 31 and need to be renewed annually. Upon membership each buyer will receive a photo badge. Your badge must be visible and worn any time you are in the yard. There is a \$25 charge to replace lost or damaged badges. Visitors may enter the yard for a fee of \$10 and they must be accompanied by a member at all times.

### **SEALED BIDS**

ISR offers sealed bidding both on location and online. Buyers must sign in at the front office before entering the lot, viewing, or placing bids. ISR reserves the right to reject any and all bids for any reason and has the right to negotiate with the highest bidder. Some vehicles may have minimum bids on them. It is the responsibility of the buyer to see if you were awarded any vehicles. Results are posted online after 5PM the day of the sale or you may call the office on Thursday.

### **SALES**

All sales become final upon close of the auction. The sale total will include your bid amount, buyer's fees, sales tax, and any other fees such as title, transfer, doc, or plate fees. Buyers will be responsible for all costs associated with the sale. Buyer's fees are charged per item and are based on bid amount/purchase price. All sale purchases and fees must be paid in full within 2 business days from the date of the sale. Vehicles as well as miscellaneous items are sold "AS-IS," "WHERE IS." Buyers are responsible for all bids including "call/awaiting release" cars for 3 business days after the sale. Vehicles are not allowed to be viewed after the close of the sale.

### **PAYMENT**

ISR will accept business checks upon approval of our "Check Plan" application. We accept cashier's checks and money orders. ISR also accepts Visa, Master Card, and Discover. A 3% charge will be added for payments requiring approval. Cash is accepted. However, Cashiers Checks are the preferred payment method

Full payment must be made within 2 business days from the date of sale. A \$45 late payment charge will be added on the 3<sup>rd</sup> day. If no payment is made by 12:00pm on the 4<sup>th</sup> business day a renege fee will apply. The renege fee is \$200 or 10% of the bid amount/purchase price whichever is greater. The renege fee must be paid before the buyer is allowed to bid again.

### **VEHICLE PICK UP**

Vehicles must be removed from the ISR lot within 3 business days from the date of sale/award. Lot hours are Monday, Tuesday, & Friday 8:00am – 4:30pm and Wednesday 8:00am – Noon. ISR is closed on Saturday and Sunday. ISR is not responsible for vehicles left outside the lot. ISR does have a towing service for an additional charge. ISR has the right to decline towing services for any reason. It is the buyers sole responsibility to have vehicles removed from ISR's lot. Vehicles not picked up after 3 business days from the date of sale will be charged storage fees at \$15 per vehicle per day. All vehicles must be picked up the same day they are paid for. If a vehicle is left in the loading area after 5:00 the vehicle will be brought back into the yard and a fee will be charged.

### **TITLES**

ISR will provide title or bill of sale upon payment. Titles must be transferred or reassigned to the buyer only. Non-Dealers are required to pay registration and transfer fees to ISR. There will be some exceptions to this, such as rental vehicles where the title is not available until after payment on sale. These titles can take up to 3 weeks.

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### **MEMBER'S AGREEMENT**

I have read and agree to ISR's policies, terms, conditions, and information on this "Policies/Buyer Agreement" and in the "Member Application Packet." I understand and acknowledge that the fees, terms and conditions may be subject to change and I am responsible to request such changes.

Buyer Signature \_\_\_\_\_ Print Name \_\_\_\_\_